



Meeting Notice for Annual Shareholders' Meeting

(Summary Translation)

The 2019 Annual Shareholders' Meeting (the "Meeting") of Lotus Pharmaceutical Co., Ltd. (the "Company") will be convened at 9:00 a.m., Monday, June 24th, 2019 at No.21, Nangang 3rd Rd., Nantou City, Nantou County 540, Taiwan

The Agenda for the Meeting is as follows:

I. Report Items

- (1) 2018 Business Report
- (2) Audit Committee's review report on 2018 financial statements
- (3) Report for private placement to strategic investors

II. Approval Items

- (1) To adopt FY2018 business report and financial statements
- (2) To adopt the off-setting proposal for FY2018 profit (or deficit compensation).

III. Discussion Items:

- (1) Proposal for amendments to certain articles of the Company's "Procedures for Acquisition or Disposal of Assets"
- (2) Proposal for amendments to certain articles of the Company's "Procedures for Loaning of Funds and Making of Endorsements and Guarantees".

- (3) Proposal for amendments to certain articles of the Company's Articles of Incorporation" ("AOI").
- (4) Proposal for the issuance of Restricted Stock Awards
- (5) Proposal for fund raising.

IV. Election Items:

Election of one additional Director.

V. Other Items:

To release the non-compete restriction on newly elected Directors.

VI. Special Motions

VII. Adjournment

Board of Directors
Lotus Pharmaceutical Co., Ltd.