



Meeting Notice for Annual Shareholders' Meeting

(Summary Translation)

The 2020 Annual Shareholders' Meeting (the "Meeting") of Lotus Pharmaceutical Co., Ltd. (the "Company") will be convened at 9:00 a.m., Tuesday, June 30th, 2020 at 2F, No.327, Sec. 1, Tiding Blvd., Neihu Dist., Taipei City 11494, Taiwan

The Agenda for the Meeting is as follows:

I. Report Items:

- i. 2019 Business Report
- ii. Audit Committee's review report on 2019 financial statements

II. Recognition Items:

- i. To adopt FY2019 business report and financial statements
- ii. To adopt covering the accumulated loss from FY2019 profits

III. Discussion Items:

- i. Proposal for amendments to certain articles of the Company's "Articles of Incorporation"
- ii. Proposal for amendments to certain articles of the Company's "Rules and Procedures of Shareholders'

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- iii. Proposal for amendments to certain articles of the Company’s “Rules for Election of Directors”
 - iv. Proposal for amendments to certain articles of the Company’s “Procedures for Loaning of Funds and Making of Endorsements and Guarantees”
 - v. Proposal for amendments to certain articles of the Company’s “Procedures for Acquisition or Disposal of Assets”
 - vi. Proposal for issuing common shares or/and issuing common shares for sponsor of the issuance of global depositary receipts (GDR) or/and issuing common shares via private placement
- IV. Election Items:
- i. Election of the 20th term Board of Directors
- V. Other Items:
- i. Proposal for releasing the non-compete restriction on newly elected Directors
- VI. Special Motions
- VII. Adjournment

Board of Directors
Lotus Pharmaceutical Co., Ltd.